RESOLUTION NO. 2006-02 OF THE BOARD OF DIRECTORS OF THE VOLCANO COMMUNITY SERVICES DISTRICT ADOPTING THE DISTRICT BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2006

WHEREAS, the Board of Directors of the Volcano Community Services District has reviewed recorded expenditures for prior fiscal years and the projected revenues and expenses related to all District operations for the fiscal year beginning July 1, 2006, and

WHEREAS, the Board of Directors has determined that the attached budget represents the most reasonable projection of this time of District revenues and expenditures for the fiscal year beginning July 1, 2006,

BE IT RESOLVED, that the Board of Directors hereby approves the attached budget for the fiscal year beginning July 1, 2006.

AYES: Q
NOEs: Ø

ABSENT:

ABSTAIN: Ø

Signed and approved by me after its passage this 5th day of 2006.

Vice President, Board of Directors

ATTEST:

Secretary of the Board of Directors